

ASIAN TRANSFORMATIONS

Some Discussant's Comments

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Myrdal Perspectives

- Need for multidisciplinarity
- Historical legacies
 - o ethnic and religious diversity
- Democracy, governance and economic performance



Some Other Key Myrdal Perspectives

- Economic development requires a slowdown in population growth
- Traditional views and limited education a brake on growth
- Low agricultural productivity is central to low incomes and poverty
- Slow economic growth

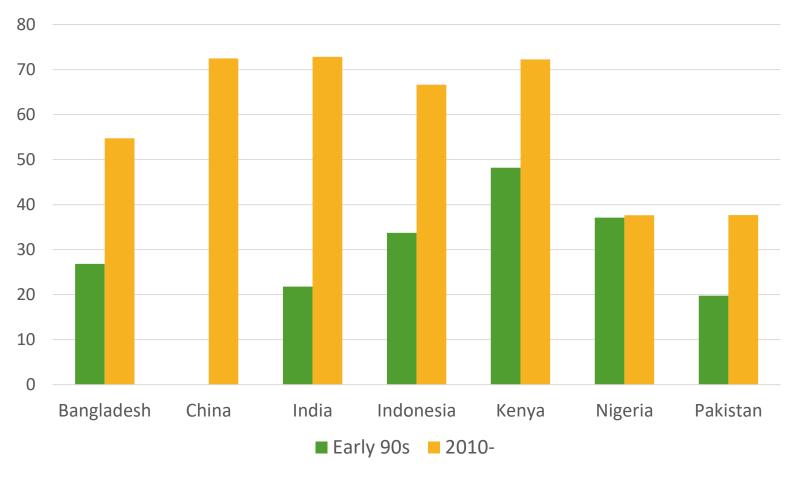


Fertility Rate: Children per Woman

	1965	2016
Bangladesh	6.9	2.1
Cambodia	6.9	2.6
China	6.4	1.6
High income	2.9	1.7
India	5.8	2.3
Indonesia	5.6	2.4
Lao PDR	6.0	2.7
Malaysia	5.9	2.0
Myanmar	6.1	2.2
Pakistan	6.6	3.5
Philippines	6.8	2.9
Singapore	4.7	1.2
Sub Saharan Africa	6.7	4.8
Thailand	6.1	1.5



Completion rates, lower secondary school, rural areas, %

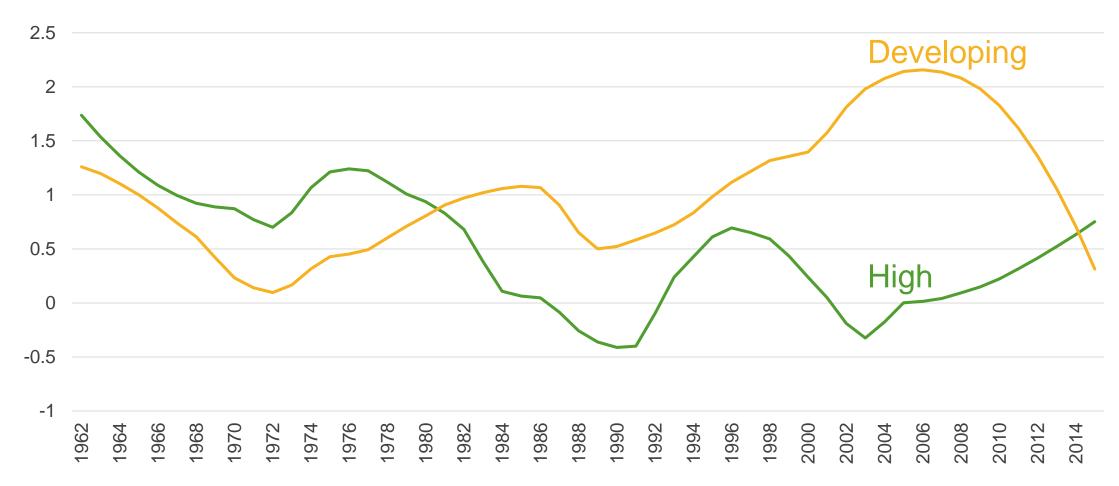




Source: UNESCO

GROWTH IN AGRIC OUTPUT PER CAPITA



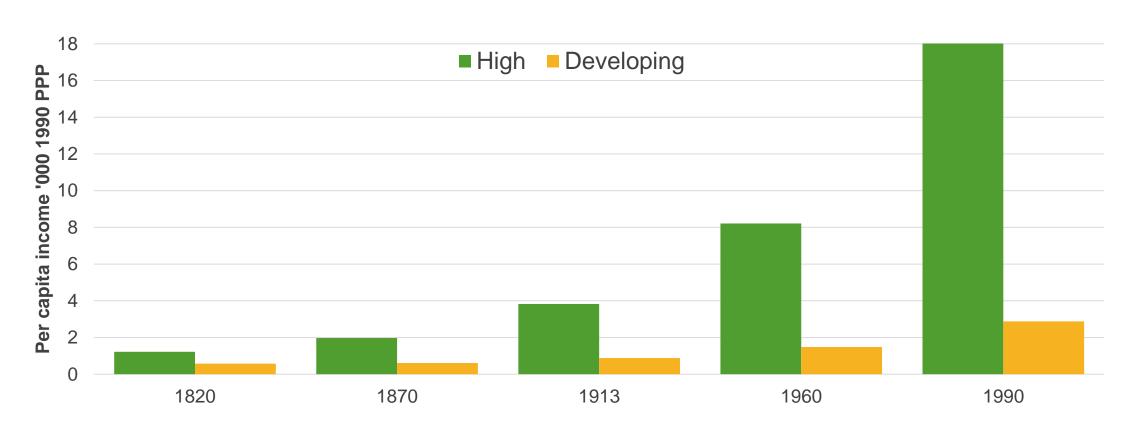




Source: FAO data on output at world prices, smoothed using LOESS Regression

ECONOMIC DIVERGENCE "BIG TIME" 1820-1990



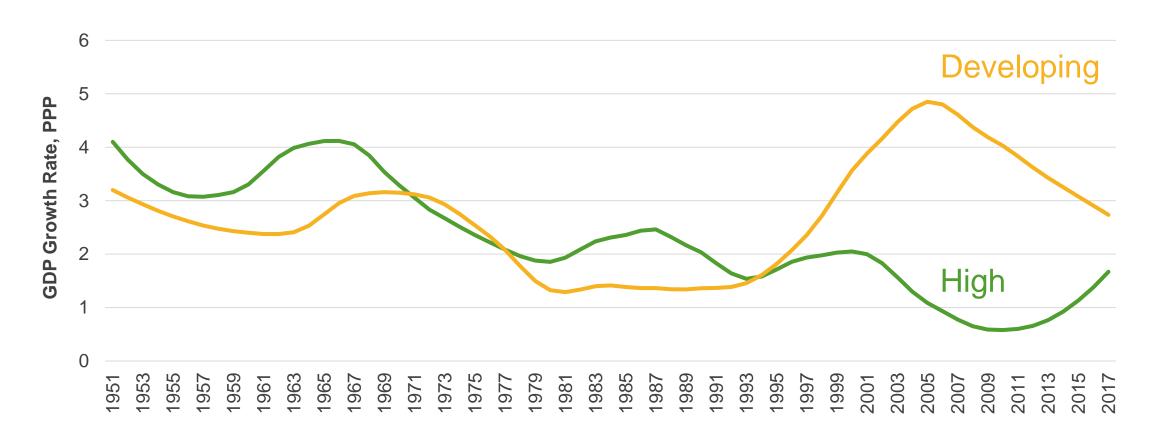


Average growth: High inc.: 1.6% pa Developing: 0.9% pa.



MUCH HIGHER GROWTH IN POOR COUNTRIES 1993–2017



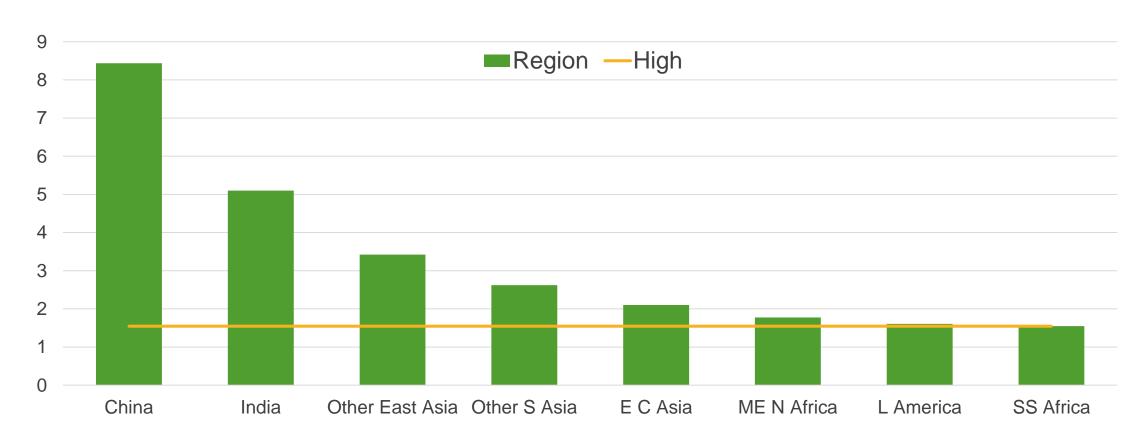


Developed: Aus, Can, Jpn, NZ, US, W. Europe



PARTICULARLY RAPID GROWTH IN ASIA









Asian Transformations

- Asia has been transformed since Myrdal wrote
- Some areas of great concern to Myrdal have turned out well
 - Demography and population
 - Education and economic dynamism
 - Agricultural productivity
- New data shed light where Myrdal could not see
 - Long term divergence followed by rapid convergence

