



Tony Addison

# Development Economics over 30+ Years



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# Overview of the Development Debate across 30+ years

- **1980s:** Contesting ideologies. Orthodoxies v Heterodoxies. Market Liberalism. Globalization. Macro-Economic Crises: Development Macroeconomics.
- **1990s (early-mid):** Recovery & Growth but State Disintegration & Formation (conflict economics). Economic Transition (Institutions!) Trade & Growth (State's role). Environment.
- **1990s (mid-late).** Return to Poverty Reduction & Human Development => MDGs (2000). Crises (Asian). Institutions.
- **2000s:** Delivering in education, health (Aid, MDGs). Rise of Evaluation (RCT etc). Philanthropy. Rise (& fall?) of micro-finance. Climate change. Financial crisis (again!)
- **2010 onwards:** Jobs (Livelihoods) + Gender equality. SDGs (2015). Structural transformation (back again!). What else? "Peak RCT?".

# Summing Up

- **What's going right:**
- data on households, enterprises, public finances (transparency agenda) ... but not enough panels
- Focus on absolute poverty reduction, now matched by attention to inequality (inc. gender equality) ... but not enough spatial/geographical focus
- More evaluation evidence – what works. But the overconfidence of the Randomistas
- More fiscal incidence knowledge & new focus (though late in the day) on Tax Policy
- **Concerns:**
- The cross-over of political & economic power (& associated inequality).
- Growth but not enough transformation (jobs: millions not thousands). Finance & Macro-Economic Crises.
- The resource base of continued prosperity (stress). Extractive industries (oil, gas, mining) – opportunities/risks.

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# EXTRACTIVE INDUSTRIES

THE MANAGEMENT OF RESOURCES AS A  
DRIVER OF SUSTAINABLE DEVELOPMENT

ADDISON AND ROE

EXTRACTIVE INDUSTRIES

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*Edited by*

*Tony Addison and Alan Roe*

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Helsinki, Finland